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CONVENTION 2009 ISSUE

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SCanner
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South Carolina Numismatic Association

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Deadlines for SCanner Ads, Articles, Information, etc.:

<u>Issue:</u>	<u>Deadline:</u>
February	December 15 th
June	April 1 st
October	August 1 st

NOTE: These deadlines are definite. Items received after these dates are not guaranteed to be printed in the next issue.

SCNA OBJECTIVE

SCNA is dedicated to the promotion and advancement of numismatics in all its dimensions...convinced that the hobby has great potential for enriching lives of those who earnestly seek its gifts. Our principal means for this is the SCANNER, the official publication, sponsored awards which seek to promote and reward excellence in many areas of hobby activity; and the annual Convention...which provides without charge to the collector, investor and general public...South Carolina's best program of numismatic education and services and the finest opportunity for buying and selling numismatic items.

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PRESIDENT'S MESSAGE

Greetings to SCNA Members!

When you read this, midway through the year, many things will have changed in the hobby since the beginning of the year. Investor driven coins have, for the most part, taken a serious hit. This should not be a great surprise as the prices on these coins have risen astronomically in the past few years and were overdue for a serious correction. On the other hand, collector coins, while somewhat depressed, seem to be holding up fairly well. This is a real benefit to the true collector who, in some cases, had been priced out of the market in recent years. One area that continues to see an increasing area of growth is bullion silver and gold. A concern for some people over the prospect of inflation has led to an increasing demand for bullion products. If we could only forecast the future! Nonetheless, the collector is still "king" in today's volatile market. So whether you collect coins or paper money there are many great collectibles fairly priced and available. In my own case, ancient coins seem to have been less impacted by the current economy, perhaps because they have not seen the dramatic rise in prices that United States collectibles have.

In closing, I would like to mention our state convention this fall in Greenville at the Carolina first Center from October 30th to November 1st. Last year's show was one of the most successful in years and this year is on track to be equally as successful with many of the same fine dealers as in the past. And of course, don't forget to support the many local club shows across our great state.

As this will be my last message as the President of SCNA, I want to thank all of you who have supported our state association in one way or another. I look forward to seeing many of you again this year at what portends to be another great show.

Jim

SCNA President

EDITOR'S NOTE

BY: ERIK S. LARSEN

Greetings, South Carolina Numismatists!

Hopefully everyone has been enjoying the summer and been able to get out to the beach or head up to the mountains or even get a trip out to Las Vegas or Napa Valley—whichever suits your needs for relaxation. Keeping a keen eye on the internet or the auction catalogues is also a fine time to page though while relaxing in that given the state of the economy—it is an excellent time to add some things to your collection! Both collectors and dealers seem to be reducing their holdings at unheard of prices lately and this can be an opportunity to get that coin or note that you have had your eyes on for years.

I have had the opportunity to attend a few shows since the list issue of the *SCanner*, including my home club's Low Country Coin Show's summer show, along with the Pee Dee Area Coin Club show in Florence. Both shows were well attended and the bourse chairmen reported that their tables are sold out. I have also made a trip to the Myrtle Beach Coin Club for a meeting and their meeting room was "bursting at the seams" and people had to stand for part of the meeting. The MBCC has since moved to a new location to accommodate the masses. October is also the next SCNA Convention at the Carolina First Center in Greenville from October 30-November 1st. Be sure to bring your Halloween costume. I know that Abe Lincoln will be in attendance. There is an exhibit application later in this issue of the *SCanner* and members are encouraged to exhibit any and all numismatic materials at the show. Awards will be given for best exhibit for both Young Numismatists and adults. All collectors of any numismatic material are encouraged to participate.

This issue's first article features an idea which may or may not catch on in the United States, a reprinted article from Forbes Magazine about privately printed currency, by Wayne Homren. In the article, Wayne critiques several ideas floating around dealing with printing our own currency—similar to how we print our own postage. With President Obama's green initiatives, one has to wonder how close to reality this is. The other article is one that was published in the September, 1976 issue of the *SCanner--SCanner, How We Got Our Name* by L. Joe Henderson. See if it brings back any memories!

Please note that this will be my last issue as the *SCanner* editor. Anyone interested is encouraged to contact any SCNA Board Member or officer. It has been an enjoyable experience and I thank everyone for sending in news and articles over the years. I would encourage anyone that may have an interest that this is a great way to serve and at the same time learn new things about your favorite hobby.

Erik S. Larsen

Editor

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MEMBERSHIP NEWS

It is a pleasure to welcome the latest additions to our SCNA family and we thank you for your support. We trust that your association with the SCNA will be a rewarding and educational experience for years to come!

New Members

1528 – Everette Ashley Benton

1529 – Don Weathers

1530 – Richard W. Smith

1531 – David Pugh

1532 – Kathy Leaphart

1533 – Dennis Claramunt

1534 – Harry J. Reid

1535 - Robert Ahlquist

Note from the Editor:

Please send any address and/or name corrections to the SCNA Secretary, Mr. Pascal Brock, P.O. Box 693, Lugoff, SC 29078. Return postage and remailing of the SCanner is cost prohibitive. The SCNA appreciates your cooperation in keeping our address files up-to-date. Thank you.

Members: The SCanner is always looking for numismatic articles. They can be on coins, paper money, tokens, elongated coins or medals. Please email or snail mail them to me at Larsen770@aol.com or P.O. Box 505, Charleston, SC 29401. They will be published as space is available.

Advertising Policy: The policy is that an advertisement will run for three (3) issues. The only changes for these issues will be to change the telephone number, address or email address.

Advertisements are important to us in order to defray the costs of producing and mailing the SCanner. The SCNA and the advertising dealers would appreciate your mentioning to them having seen their ad in this journal.

SCNA 37TH ANNUAL CONVENTION

The South Carolina Numismatic Association will host its 37th annual convention October 30, 31, and November 1st, 2009 at the Carolina First Center in Greenville. Please note that this is a new location this year. Approximately 75 dealers are expected and bourse chairman, Tony Chibbaro reports that the applications are SOLD OUT. A waiting list has been set up. This is the second year that the convention will be held in the spacious ballroom at the hotel. The venue is located near the intersection of I-85 and I-38 at 1 Exposition Drive.

The bourse floor will be open to the public from 10:00 AM to 6:00 PM on Friday, October 30th, from 10:00 AM to 6:00 PM on Saturday, October 31th and from 10:00 AM to 3:00 PM on Sunday, November 1st. There is no admission fee.

The convention will feature numerous competitive exhibits, as well as a numismatic presentation scheduled for Saturday, October 31st. A general membership meeting (open to all SCNA members) of the SCNA will be held at 9:30 AM on Saturday morning in Room 201. A Young Numismatist program will follow at 11:00 AM. Walter Kubiilus will present a program entitled *The Coinage of Italy* at 1:00 PM in room 201 of the Carolina First Center. Individuals wishing to enter a competitive exhibit should contact Jim Barry at 803-644-0761 or jrbarry1@bellsouth.net or mail in the application included in this issue of the Scanner. For dealer inquiries or bourse information, contact Tony Chibbaro by mail at P.O. Box 420, Prosperity, SC 29127, by email at chibbaro@mindspring.com or by phone at 803-252-1881.

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SCNA 37TH ANNUAL CONVENTION

37th Annual S.C.N.A. Convention
Carolina First Center
1 Exposition Drive
Greenville, SC
October 30, 31 & November 1, 2009

Schedule of Events

Thursday, October 29, 2009

6:00 pm Dealer Set-Up, Security Begins
9:00 pm Convention Area Closes

Location

Room 202ABC

Friday, October 30, 2009

8:00 am Convention Area Opens to Dealers
10:00 am Ribbon Cutting
Convention Area Opens to Public
6:00 pm Convention Area Closes to Public
6:30 pm Convention Area Closes to Everyone

Room 202ABC
Room 202ABC

Saturday, October 31, 2009

8:00 am Convention Area Opens to Dealers
9:00 am SCNA Executive Board Meeting
9:30 am SCNA General Membership Meeting
10:00 am Convention Area Opens to Public
11:00 am SCNA Young Numismatist Program
1:00 pm The Coinage of Italy by Walter Kubilius
6:00 pm Convention Area Closes to Public
6:30 pm Convention Area Closes to Everyone

Room 202ABC
Room 201
Room 201
Room 201
Room 201

Sunday, November 1, 2009

8:30 am Awards Breakfast & Installation of Officers
9:15 am New Executive Board Meeting
9:30 am Convention Area Opens to Dealers
10:00 am Convention Area Opens to Public
3:00 pm Convention Area Closes to Public
3:30 pm Convention Area Closes to Everyone
4:00 pm Security Ends

Room 201
Room 201
Room 202ABC

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Club or Society Membership(s) _____

Signature of Applicant _____

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**SCNA FINANCIAL REPORT
JANUARY 27, 2009-APRIL 27, 2009
PREPARED BY: AUSTIN M. SHEHEEN, JR.**

	General Fund	Life Fund
Balance Forward 01/26/2009	\$10,865.04	\$60,436.55
Receipts		
Advertising	70.00	
Dues	1,070.00	150.00
Bourse Fees	650.00	
Interest	9.54	1,580.21
<i>Total Receipts</i>	1,799.54	1,730.21
<i>Total to Account For</i>	12,664.58	62,166.76
Disbursements		
Secretary's Expenses	145.76	
SCanner Publishing Expense	544.57	
Advertising-Show	21.40	
Raffle Coins	1,460.00	
Raffle Tickets	24.19	
<i>Total Disbursements</i>	2,195.92	0.00
Balances on Hand	\$10,468.66	\$62,166.76

SCNA AWARDS

BY: ROBERT W. ROSS III. LM #3

The following list of awards given out from 1973-2007 is the last part of the historical award information compiled by Robert W. Ross III. A previous list of these awards were printed in the June 2008 issue of the *SCanner*.

SCNA Awards to be considered each year are: Most Outstanding Numismatist, Most Outstanding Young Numismatist, Membership, Literary, the Austin M. Sheheen J. Best Currency, Coin Club of the Year, Honorary Life Membership, Krause Numismatic Ambassador and Certificates of Appreciation for convention program speakers.

SCNA also gives awards for Exhibits: Senior Best of Show, Junior Best of Show, Certificate of Excellence, Certificate Honor and Certificate of Merit.

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1983	Paul E. Garland
1984	Robert W. Ross III
1985	Austin M. Sheheen Jr.
1986	Clifford B. Mishler
1987	Doris B. Whitehouse
1988	LoRan Ross
1989	Donald D. McAlister
1990	Stephen R. Taylor
1991	Jasper D. Payne
1992	James Vernon Epps
1993	George H. Decker
1994	John Jay Pittman
1995	Not Awarded
1996	Not Awarded
1997	Donald I Fisher

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- All other types of South Carolina exonomia wanted also, including Transit Tokens, Parking Tokens, Masonic Pennies, Encased Coins, Elongated Coins, Food Stamp Tokens, Wooden Nickels, etc....
- All types of items wanted from the 1901-1902 South Carolina Interstate and West Indian Exposition (also known as the Charleston Exposition).
- Also wanted: Stereoviews showing South Carolina scenes and subjects, especially those picturing the Charleston area during and immediately after the Civil War.
- I'm also collecting Patrick Mint tokens, both the Bicentennial series and the new series currently in production.

Tony Chibbaro
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SCNA AWARDS

BY: ROBERT W. ROSS III. LM #3

BEST OF SHOW

1973	Robert W. Ross III
1974	William H. McLees, Jr.
1975	C. Lewis Haynes
1976	Stephen R. Taylor
1977	Robert E. Kenney
1978	Robert W. Ross III
1979	Autence A. Bason
1980	Perry Leonard
1981	Ann W. Shull
1982	Robert W. Ross III
1983	James Vernon Epps
1984	Stephen R. Taylor
1985	Autence A. Bason
1986	Dr. Radford Stearns
1987	Robert W. Ross III
1988	Anthony F. Chibbaro
1989	Anthony F. Chibbaro
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1993	Anthony F. Chibbaro
1994	Anthony F. Chibbaro
1995	Charles L. Huff
1996	Christopher J. Braniff
1997	Robert King
1998	Christopher J. Braniff
1999	Robert W. Ross III
2000	Robert W. Ross III
2001	Eric D. Lampe
2002	Dr. Paul D. Walters
2003	Christopher J. Braniff
2004	Col. Stephen K. Ellsworth
2005	William Myers
2006	Robert W. Ross III
2007	William Myers
2008	William Myers

SCNA AWARDS

BY: ROBERT W. ROSS III. LM #3

ARCHIE J. STEIN JR. MEMORIAL

(Most Artistic Exhibit)

Donated by Robert E. Kenney from 1980-1986

Donated by Robert W. Ross III from 1992-1994

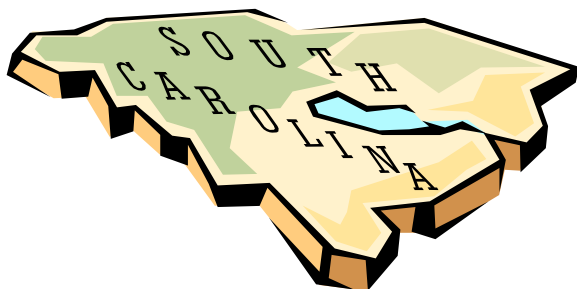
1980	Ann W. Shull
1981	Ann W. Shull
1982	Robert W. Ross III
1983	Larry Todd
1984	James O. Sweeny
1985	Autence A. Bason
1986	Rufus H. Page
1992	Christopher J. Braniff
1993	Neil W. Cocker
1994	Christopher J. Braniff

AUSTIN M. SHEHEEN JR. CURRENCY

(Best Paper Money Exhibit)

Donated by Austin M. Sheheen Jr. from 1973-2007

1973	Charles M. Grace III
1974	William H. McLees Jr.
1976	Robert E. Kenney
1977	Stephen R. Taylor
1979	Claud Murphy Jr.
1980	Ann W. Shull
1982	Robert W. Ross III
1986	George B. Tremmel and Dr. Radford Sterns
2001	Eric D. Lampe



NORTH CAROLINA NUMISMATIC ASSOCIATION

51st Annual
Coin Show and Convention
October 2-4, 2009
Hickory Metro Convention Center
Hickory, North Carolina
Exit 125, I-40

Bourse Chairman: Mike Griffin
griffthechief@yahoo.com :704-289-7500



Georgia Numismatic Association

Coin Show
April 16-18, 2010
www.gamoney.org

FRI & SAT: 10A-6P **SUN: 10A-3P**

Early bird Badges \$35 (\$25 GNA Members) After 3 PM Thur
* Contact Bourse Manager for Table Availability *

Dennis Schafluetzel, Gen Mgr
dennis@schafluetzel.org
423-842-5527

Chip Cutcliff, Bourse Manager
chascoins06@yahoo.com
770-421-8387

Northwest Georgia Trade and Convention Center
Dalton, Georgia – I-75 Exit 333

SCNA AWARDS

BY: ROBERT W. ROSS III. LM #3

ROBERT W. ROSS III YOUTH AWARD

(Outstanding Junior Member)

Donated by Robert W. Ross from 1974-2002

1974	Lindsey Jennings
1975	Steven Crout
1977	Grace Colburn
1978	Leah Epps
1986	David Dan Reaney
1991	Katrina A. Earls
1992	Daniel M. Gossett Jr.
1993	John S. Brush
1994	Tim Johnson
2002	Faith Wiles

KRAUSE PUBLICATIONS NUMISMATIC AMBASSADORS

1983	Doris B. Whitehouse
1985	James Vernon Epps
1988	Austin M. Sheheen Jr.
1990	Robert W. Ross
1991	Charles M. Grace III
1992	C. Hugh Shull Jr.
1995	Donald D. McAlister

HONORARY LIFE MEMBERSHIP

Sponsored by SCNA Board from 1986-1998

1986	Austin M. Sheheen Jr.
1987	Doris B. Whitehouse
1992	James Vernon Epps
1997	Donald D. McAlister
1998	Donald D. McAlister

SCNA AWARDS

BY: ROBERT W. ROSS III, LM #3

SCANNER LITERARY AWARD

(Best Scanner Article)

Originally Donated by William H. McLees Jr. in 1977
Given by Doris B. Whitehouse for SCNA from 1979-1988
Given by Blendell I. Brush for SCNA from 1998-2001
Selected by Helen Berry for SCNA from 2004-2006

1977	Robert E. Kenney
1979	Ann W. Shull
1984	Brent H. Hughes
1985	Robert W. Ross III
1987	Charles L. Huff
1988	Anthony F. Chibbaro
1998	Samuel E. Norris III
2000	John S. Brush, Edwin D. Wood and Dr. Paul D. Walters
2001	Col. Stephen K. Ellsworth
2004	Eric D. Lampe
2005	William Myers
2006	William Myers and Robert W. Ross III

CLUB OF THE YEAR AWARD

Sponsored by SCNA Board from 1987-2005

1987	Parker Coin Club, Greenville
1988	Camden Coin Club, Camden
1989	Greenville Coin Club, Greenville
1991	Greenville Coin Club, Greenville
1994	Greenville Coin Club, Greenville
1999	Camden Coin Club, Camden
2000	Midlands Coin Club, Columbia
2001	Cherokee County Coin Club, Gaffney
2002	Stephen James CSRA Coin Club, Aiken
2008	Myrtle Beach Coin Club, Myrtle Beach

Stephen James CSRA Coin Club Coin Show

September 12th, 2009

H. Odell Weeks Activity Center
Whiskey Road (Rte 19, S)
Across from Home Depot
Aiken, SC

Hours: 9:30 AM – 4:30 PM
**Dealers of Coins, Tokens, Stamps,
Paper Money & Exonumia!**

Bourse Chairs
Jim and Helen Barry
803-644-0761
jrbarry1@bellsouth.net

SCNA

37th ANNUAL COIN SHOW

**OCTOBER 30, 31,
NOVEMBER 1, 2009**

**CAROLINA FIRST CENTER
GREENVILLE, SC**

Show Hours:

**Friday 10:00 AM – 6:00 PM
Saturday 9:00 AM – 6:00 PM
Sunday 10:00 AM – 3:00 PM**

Please contact Bourse Chair for Bourse Applications and Information

Tony Chibbaro

P. O. Box 420

Prosperity, SC 29127

803-252-1881 (Res) * 803-364-2726 (Bus)

chibbaro@mindspring.com

SCNA Website: www.scnumismaticassociation.com

SCNA AWARDS

BY: ROBERT W. ROSS III, LM #3

CERTIFICATE OF APPRECIATION

Sponsored by SCNA Board from 2001-2007

2001	Samuel E. Norris III
2002	Robert W. Ross III
2003	John Kelly and C. Hugh Shull Jr.
2004	Samuel E. Norris III
2005	Bill Fivaz and Arno Safran
2007	Robert W. Ross III

DORIS B. WHITEHOUSE PAPER BAG AWARD

Donated by Doris B. Whitehouse from 1982-2002

1982	C. Hugh Shull Jr.
1983	Robert W. Ross III
1984	Stephen R. Taylor
1985	Austin M. Sheheen Jr.
1986	Clifford B. Mishler
1987	John Jay and Gehring Pittman
1988	Jackson M. Zorn
1989	Donald D. McAlister
1990	Diane D. Cagle
1991	Myrt L. New
1992	Pascal S. Brock
1993	Joseph C. Wood and Diane S. Decker
1994	Blendell I. Brush
1997	Blendell I. Brush
2002	Kitty Norris

SCNA YOUTH AWARD

Nominations are now being accepted for the 2009 Award.

The rules are as follows:

1. Eligibility: no more than 18 years of age.
2. Membership: of either local club and SCNA.
3. Achievement(s) must be in the numismatic field.
4. Achievement(s) must be in written form and should be accompanied by pictures, if available.
5. Picture of nominee should accompany nomination.
6. Nominations must be submitted by local club no later than September 1, 2008.
7. Nominations will be sent to:

Robert W. Ross III
P. O. Box 5827
Wilmington, DE 19808-0827

MIDLANDS COIN SHOW

NOVEMBER 7, 2009

AMERICAN LEGION
HALL
(POST #6)

200 PICKENS STREET
(corner of Pickens & Whaley Street)
COLUMBIA, SC

HOURS: 9 AM – 4 PM
(DEALER SETUP 7 AM)

FOR MORE INFORMATION,
CONTACT RALPH FORD
803-731-9203

PEE DEE AREA COIN CLUB SHOW

Saturday, October 10th,
2009

BUY * SELL * TRADE

9:00 to 5:00

Ramada Inn (formerly Holiday Inn) at
1819 Lucas Street in Florence
off I-95 exit #164

Free Admission and Free Parking

For more information, contact Darin Gallie
(843) 773-9453 dgallie@sc.rr.com
www.coinshows.com/florence_pdacc



SOUTH CAROLINA NUMISMATIC ASSOCIATION EXHIBIT APPLICATION FOR 2008 CONVENTION OCTOBER 30, 31 AND NOVEMBER 1, 2009

Name _____

Address _____ Phone(____) _____

City _____ State _____ Zip _____

Title of Exhibit _____

Category (choose one): ___ US Coin ___ US Paper Money ___ Foreign
___ Tokens, Medals, etc. (Please check one)

Check One:
___ Competitive, Senior ___ Non-Competitive ___ Competitive, Junior (see below)

How many cases? _____ Are you bringing your own cases? ___ Yes ___ No.
(There is a maximum of four (4) cases per exhibitor) **Note: The cases must be able to be viewed vertically.**

I have read and agree to the exhibit rules and further agree that SCNA, it's officers and Members, will NOT be liable for any theft or damage to any material placed on display.

Signed: _____ Date _____

Junior exhibitors (18 years or younger on November 30, 2008)

Birthdate: _____
(Parent or guardian must sign below to authorize junior exhibitor to exhibit)

Parent or guardian signature _____

Signature _____

Return application no later than
October 1, 2008 to:

Additional Information:

James Barry
81 Veranda Lane
Aiken, SC 29803
(803-644-0761)Ex

PLEASE MAKE SURE THAT YOU HAVE READ THE EXHIBIT RULES LISTED ON THE NEXT PAGE AND SIGNED THIS APPLICATION. A FULL SET OF RULES WILL BE MAILED TO YOU UPON RECEIPT OF THIS APPLICATION

**SOUTH CAROLINA NUMISMATIC ASSOCIATION
EXHIBIT RULES**

APPLICATION RULES

- A. Each exhibitor must submit a separate application for each category or class of exhibits being entered.
- B. The exhibit applications must reach the address of the responsible person on the application or in the letter accompanying it by the date specified.
- C. SCNA officers, judges or exhibits, or families shall not place judged exhibits.
- D. All materials in exhibits must be authentic. Any replicas, forgeries, or counterfeit items must be labeled as such and be for educational use only.
- E. No exhibit may advertise any contents for sale or have any statement of price or value. There will be no identification as the ownership or reference to the person displaying the material submitted for display. All material exhibited must be the sole property of the exhibitor or owned jointly by a spouse.
- F. Up to 4 exhibit cases may be provided by the SCNA to exhibitors for use at the convention.
 - 1. Exhibitors may use their own cases provided total space does not exceed total space of 4 SCNA cases.
 - 2. All cases must lie flat on the tables provided **and be viewed vertically.**
 - 3. NO TITLES OR PLACARDS or numismatic materials of any kind may be placed outside the exhibit cases.
- G. Exhibits of material not capable of being presented in the usual cases will be permitted ONLY UPON PRIOR AND SPECIFIC ARRANGEMENT WITH THE EXHIBIT CHAIRMAN AND SUBJECT TO THE CONCURRENCE OF THE EXECUTIVE BOARD CHAIRMAN (PRESIDENT).
- H. In event there being any question of the legality of any material submitted for display, the decision of the president or the show chairman is final.

**A FULL SET OF RULES WILL BE MAILED TO YOU
UPON RECEIPT OF THIS APPLICATION.**

**PLEASE SIGN THE PREVIOUS PAGE IN THE SPACE
PROVIDED STATING YOU HAVE READ THESE RULES.**

**CAMDEN COIN CLUB SHOW
SATURDAY, SEPTEMBER 19TH,
2009**

**Camden Recreation Department
Highway 1 South
Camden, SC**

Free Admission and Free Parking

8:00 AM – 4:30 PM

Coins, Cards & Collectibles

10:00 AM – 1:00 PM Hourly Door Prize

**Bourse Chair:
LoRan Ross
803-432-0072**



LOW COUNTRY COIN CLUB WINTER SHOW

February 5-6-7, 2010

**EXCHANGE PARK
HIGHWAY 78
LADSON, SC**

Hours:

Friday: 12:00 PM – 6:00 PM

Saturday: 9:00 AM – 6:00 PM

Sunday: 10:00 AM – 3:00 PM

For information Contact:

Randy Clark

Cell: 843-200-7416

E-mail: rhclark@mayerelectric.com



REVIEW OF PRIVATELY PRINTED CURRENCY

By: WAYNE HOMREN

The E-Sylum: Volume 11, Number 01, January 6, 2008:
an electronic publication of the Numismatic Bibliomania Society.
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WAYNE'S WORDS: THE E-SYLUM JANUARY 6, 2008

FORBES ARTICLE ADVOCATES PRIVATELY-PRINTED CURRENCY

[On New Year's Eve David Kranz of Numismatic News posted a blog entry discussing an article from Forbes magazine suggesting that the same scanners that read prices in stores could process "home-printed money" as well. Nick Graver also noticed the article. He writes: "Two authors (Ian Ayres & Barry Nalebuff) advocate printing 'money' at home on the computer, which then is used for 'one-time' payment of a purchase." Here are some excerpts from the Forbes article.
-Editor]

The U.S. Treasury makes money the old-fashioned way, by printing it. While greenbacks have lots of positives, we think the Treasury should let others get into the business of issuing money. If people could do it themselves, the result would be an even better currency. That's right. Why not print money at home on your laser printer rather than go to the ATM? Today, we can do this with stamps; the illustration shows postage produced by stamps.com. Security doesn't have to come from the Crane paper stock, the engraving or a metal strip inside the note. It could come from a two-dimensional bar code.

When you give your money to the merchant, the merchant would scan it to ensure that the note is valid. After the scan the merchant can then just throw your cash away. No need for Brink's trucks and security. The scan could accomplish the transfer of balance. In essence, you would have single-use money or a single-use debit card.

There are several ways in which bar-code money beats dead-president money. For starters, if you lose your wallet, you could cancel the notes and get a refund. In addition, your cash could be earning interest. When you go to print cash, money would be taken out of your bank account and cached in an escrow account. Until the money is spent, you could be credited with interest.

REVIEW OF PRIVATELY PRINTED CURRENCY

BY: WAYNE HOMREN

Just as people buy custom ringtones for their phones, you would be able to buy custom images for your cash. Indeed, you could even spend money with your picture in place of Andrew Jackson's. Citibank puts your picture on credit cards. Why not have your picture on cash?

We are already close to making this work. Most stores have scanners to read price tags. The same scanners could read your notes. You might still need old-fashioned currency to pay taxis or newsstands, so our proposal makes more sense for eliminating \$20, \$50 and \$100 bills. Telephone calling cards are essentially cash in the form of a PIN code. Here the PIN would be printed on the note. Single-use credit card numbers are essentially a way of printing your own money.

It is worth emphasizing that what we propose is not a return to the free-currency chaos of the 19th century, when banks issued notes backed sometimes by gold and sometimes by nothing but hopes. The bar-code notes would be backed by genuine U.S. Treasury dollars. When you print your note, your money is put aside until the note is cashed.

SCNA Website: www.sc-na.org

WANTED!!!!

NEW SCANNER EDITOR

Email: jrbarry1@bellsouth.net if interested!

2009-10 COIN SHOW CALENDAR

Our Website:

www.scnumismaticassociation.com

September 12 Stephen James CSRA Coin Club, H Odell Weeks Activity Center, Aiken, SC. Jim & Helen Barry, jrbarry1@bellsouth.net.

September 19 Camden Coin Club, Camden Recreational Dept., Highway 1 South, Camden, SC. Contact LoRan Ross, 803-432-0072.

October 2, 3, 4 NCNA Coin Show, Hickory Metro Convention Center, Contact Halbert Carmichael, 919-832-4128.

October 10 Pee Dee Area Coin Club Show, Holiday Inn on Lucas Street Florence, SC. Contact Darin Gallie, dgallie@sc.rr.com.

October 30, 31, November 1 SCNA 37th Annual Coin Show, Carolina First Center, Greenville, SC. Tony Chibbaro, chibbaro@mindspring.com.

November 7 Midlands Coin Show, American Legion Hall (Post#6) Columbia, SC. Contact Ralph Ford, (803) 731-9203.

February 5, 6, 7, 2010 Low Country Coin Club, Exchange Park Fairgrounds, Ladson, SC. Contact Randy Clark, bourse chmn at 843-200-7416 or rhclark@mayerelectric.com.

March 25, 26, 27, 28, 2010 American Numismatic Association National Money Show, Fort Worth, TX.

April 16, 17, 18, 2010 GNA Spring Coin Show, Northwest Georgia Trade & Convention Center, Dalton, GA. Chip Cutcliff, (770) 421-8387 chascoins06@yahoo.com.



Mark Your Calendars!

SCNA MEMBER CLUB NEWS, CONTINUED

MYRTLE BEACH COIN CLUB

Young Numismatist table, door prizes, and a raffle. Like the May show, half of the raffle proceeds will be donated to the Horry County Meals on Wheels program.

Those who attend the show will have an opportunity to examine, buy and sell coins, bullion, paper money, tokens, medals, books, other literature, and a number of other numismatic and non-numismatic collectibles. There will also be free appraisals. Unlike many other collectible shows, admission is free.

For additional information, Quante can be reached at his coin shop at (843) 293-9000 or (703) 819-5616.



Mayor of Dalton, GA David Pennington at the ribbon cutting of the Blue Ridge Numismatic Association's 50th Anniversary Convention
(photo by Helen Barry)

SCANNER, HOW WE GOT OUR NAME

By: L. JOE HENDERSON
REPRINTED FROM SEPTEMBER, 1976 SCANNER

While attending the SCNA Board Meeting in Charlotte, N.C. on July 3, 1976, I had the privilege of meeting Mr. Virgil Hancock, president of the A.N.A. Mr. Hancock was curious about how we had picked the name SCanner for our S.C.N.A. quarterly publication. He felt it would make a good story if I would tell the members of the S.C.N.A. how the name was picked—so here is the story.

Mr. George Crocker, S.C.N.A.'s first president, appointed me as associate editor and working with Mr. Jim Woody of Florence, who was our editor, we soon had the first copy ready for the press. I felt our publication needed a name that was original. Most state numismatic organizations call their publications, the "So and So Journal" using the state in their title. We spent many discussions trying to come up with a name but none would do. Finally, one night in a restaurant after a local coin club meeting, George Crocker, Bob Ross (S.C.N.A.'s first secretary), and I were talking. I was fooling around with an old napkin writing out the various combinations of South Carolina Numismatic Association. Noticing that the initials for South Carolina Association of Numismatics also spelled S.C.A.N. gave me an idea. *Scan* means to read or look at closely. Therefore, a scanner would be a reader and analyzer. To read and analyze. We had our name. George, Bob, and Jim Woody agreed. Capitalizing the SC in SCanner would denote our state, South Carolina. Our name for our official publication became SCanner.

George Crocker designed our cover and SCanner was born with our first copy off the press on June 27, 1973. The first copy off the press went to President Crocker, the second went to Jim Woody (editor), and one of my proudest possessions is the third copy off the press, autographed by Jim Woody and George Crocker.

For those of you who were wondering about our name, we hope you understand now what it means; SCanner (South Carolina reader).



SCNA MEMBER CLUB NEWS

CAMDEN COIN CLUB NEWS

The Camden Coin Club is currently on its summer schedule of meeting only once a month. Beginning in September we will be back meeting twice a month and working on our September Coin Show. Since our spring show, we have donated ten numismatic books valued at \$285 to the Kershaw County Library. The success of the 2009 Spring Coin show has allowed the Club to purchase these books for the local library. The books are on various numismatic topics ranging from general reading, price guides, gold and world coins and paper money. It is the desire of the club that the public use these as educational tools to further their knowledge of numismatics. The Camden Coin Club thanks the dealers and coin show guest who participated in the spring show making it such a success. The club would also like to thank F+W Media for their help in making this donation possible. The Club is looking to its fall show on September 19.

Fall Coin Show

On Saturday, September 19, 2009 the Camden Coin club will hold its annual Fall Coin Show at the Camden Recreation Department on Hwy. #1 South in Camden, SC. The coin show will be open from 8 am until 4:00 pm, with free admission and parking. The public is invited to visit for buying, selling, trading or just general interest in coins, paper money, and stamps. The Bourse Chairman is LoRan Ross. From 10 am to 2 pm, an hourly door prize drawing is held for registered visitors who are present at the time of the drawing. Part of the proceeds from the show will be donated to charities in Kershaw County. The Camden Coin Club would like to thank the dealers and guest who participated in our previous shows. The success of the 2008 shows has made it possible for the Club to make a donation to the Kershaw County Animal Shelter.

The Camden Coin Clubs will hold a spring coin show in March 2010. Date will be announced later this year.

For inform about the Camden Coin Clubs coin shows contact LoRan Ross at 803-432-0072.

SCNA MEMBER CLUB NEWS, CONTINUED

MYRTLE BEACH COIN CLUB

Carson City Morgan dollar, proof sets and a proof tenth ounce gold eagle) were donated by club members.

The coin show and the drawings for the six prizes were held on May 2. Plans are underway for another Myrtle Beach show in the fall. The May show was the first in Myrtle Beach since 1970.



Ernie Turns, MBCC president giving donation check to Meals On Wheels representative at the Myrtle Beach Coin Club's Spring Show

The Myrtle Beach Coin Club is again partnering with David Quante, owner of the Myrtle Beach Coin Exchange, in putting on a local coin show. The dates are October 24 and 25. The location is the same as the spring 2009 show, the Holiday Inn West, 101 Hard Rock Park Blvd, in Myrtle Beach. (The hotel can be seen from Rt 501 at the Intra Coastal Waterway.) Show hours are 9am to 5pm on Saturday and 9am to 4pm on Sunday.

The Myrtle Beach Coin Show will have coin and paper money dealers, a

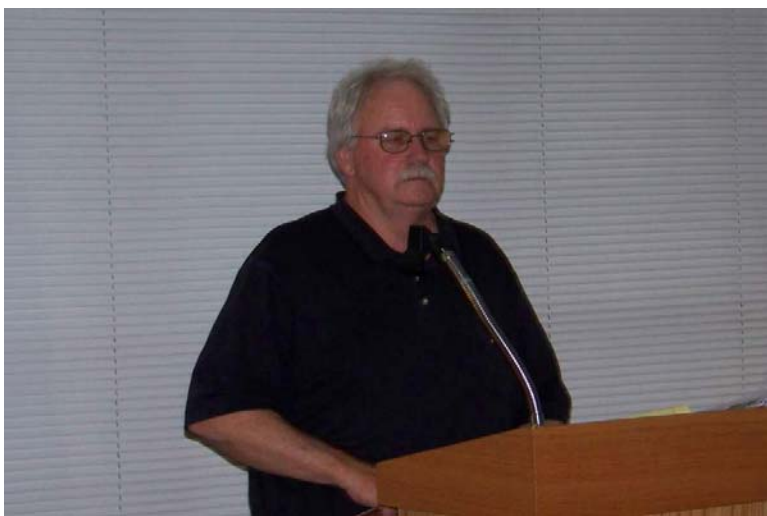
SCNA MEMBER CLUB NEWS, CONTINUED

STEPHEN JAMES CRSA COIN CLUB (GREATER AIKEN AREA)

ANA CD on "The Art of St. Gauden and the Making of the \$20 Gold Piece" was played and member, John Attaway, presented the "History of Hamburg, SC Obsolete Paper Currency" in July.

Our 2009 one day show will take place Saturday, September 12 at the H. Odell Weeks Activity Center on Whiskey Road (Rte 19, South) from 9:30-4:30. Aiken's Makin will also be taking place that weekend. A great weekend for all kinds of collectors!

Please visit the club's web site: www.sjcsracc.org



John Attaway presents the History of Hamburg, SC Obsolete Paper Currency at the Stephen James CRSA Coin Club

MYRTLE BEACH COIN CLUB

At the Myrtle Beach Coin Show, Ernie Turnes (left), President of the Myrtle Beach Coin Club, presented a \$1005 check to Mike Hughes, Chairman of the Board of Directors of the Horry County (S.C.) Meals on Wheels. The coin club, which partnered with David Quante, Myrtle Beach Coin Exchange, wanted to help those in need in the community and voted to raffle some coins and give Meals on Wheels one half of the proceeds. A "money tree" was also raffled at the show, with all of that money also going to Meals on Wheels. The prizes (including a certified MS 63 GSA

SCNA MEMBER CLUB NEWS, CONTINUED



Camden Coin Club Members (l-r) Pascal Brock, LoRan Ross and Rich Tucker present numismatic books to Ms Amy Schofield, Director, of the Kershaw County Library

LOW COUNTRY COIN CLUB

The Low Country Coin Club of the greater Charleston area hosted its annual Summer Coin Show on August 7th, 8th and 9th at the Exchange Park Fairgrounds in Ladson.

The next show is at the same location on February 5th, 6th and 9th, 2010. The shows have always been free to the public and that should continue. Customers were asked to show identification at the door and sign in to record attendance and to obtain email or street addresses for those who requested notification of upcoming shows. The club expects to be sending out over 500 customer postcards and emails for the LCCC Winter Show.

The club also has a website, www.lowcountrycoinclub.com. Randy Clark, president of the LCCC, has a few hints on how to make a better show, listed here:

Be sure to put complete names, street addresses and zip codes for show locations. This will help people with GPS to find their way to the show.

SCNA MEMBER CLUB NEWS, CONTINUED

LOW COUNTRY COIN CLUB

Develop an email address list for persons to be notified of upcoming shows.

Email is cheaper than post cards. Send it out three weeks before a show, two weeks, one week, day of. The email does not have to be long, just be informative

Talk to local TV and radio stations, many have a one or two minute spot on local news that a member can appear on free.

Road signs near the show locations. Small , generic, reusable signs can be purchased economically and reused. Placement responsibility can be divided among club members for different areas of town.



SCNA President James Barry poses with Uncle Sam (a.k.a. Alex Gilchrist Jr.) at the Low Country Coin Club's Summer Show

WANTED!!!!
NEW SCANNER EDITOR
Email: jrbarry1@bellsouth.net if interested!

SCNA MEMBER CLUB NEWS, CONTINUED

MIDLANDS COIN CLUB (COLUMBIA)

The Midlands Coin Club continues to meet every third Thursday of the month at the Richland County Library on Assembly Street in Columbia. Each meeting consists of a short business meeting, a show and tell session of interesting numismatic items members would like to share with others, a slide presentation on a numismatic topic and ends with an auction.

The topic for the June meeting was Part 1 of the minting process which will be concluded at the July meeting. That was followed by a spirited auction of items submitted by members.

The Midlands Coin Club has an annual dinner banquet in lieu of the March meeting where spouses, family members and friends also participate in a fun filled social evening. A brief presentation on numismatics is always done at the start of the dinner by a member or invited guest and door prizes galore are given to members attending.

The club will also have one of it's two yearly shows on November 7, 2009 from 9 a.m. to 4 p.m. at the American Legion on Pickens Street in Columbia. Dealer tables have already sold out due to the popularity of this show. Hourly drawings for door prizes are held and there is no admission.

To join in the fun of numismatics, whether you are a beginner or an expert, contact the Midlands Coin Club's president Tony Chibbaro, 803-252-1881, email the club at chibbaro@mindspring.com or write to PO Box 8212, Columbia, SC 29202. The Midlands Coin Club, where exciting things are happening with your money!

STEPHEN JAMES CRSA COIN CLUB (GREATER AIKEN AREA)

Congratulations to Vice President, Jim Barry, who has been named by the ANA as one of the recipients of the 2009 Glenn Smedley award. This is the second time a club member has been named for this prestigious award.

The club has had some very interesting programs the last few months. Tony Chibbaro presented a program on "Odd Shaped Tokens" in April. The May program was "Counterfeit coins" presented by Bill Fivaz, June an